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## CONFIDENTIAL: SECURITY INFORMATION FOREIGN SERVICE DESPATCH

020.41/6-1253 C /A h4

FROM

AMEMBASSY, LONDON

5929

TO

THE DEPARTMENT OF STATE, WASHINGTON.

June 12, 1953

Dept. A-1504 of May 5, 1953; Emb Despatch 5530, May 19.

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For Dept.	OLL	. EUR
Use Only	RECD	F STYLE
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SUBJECT:

Lloyd's Agreement

Reference is made to Department Airgram 1504 of May 6, 1953, and Embassy Despatch 5530 of May 19, concerning the Embassy's agreement with Lloyd's.

There are enclosed four certified copies of the agreement and four uncertified cepies of the letter written by the Ambassador to Lloyd's when returning the signed agreement.

Also enclosed are four copies of the statement provided by Lloyd's showing the status of U.S. Government subscriptions on their becks as of April 1, 1955, the date the agreement became effective. The statement gives for each subscriber:

Publications and number of copies sent

Price of Annual subscription

Expiry date

Promrata refund plus 100% in ascordance with the agreement

These refunds have not been made to the Embassy, but stand on Lloyd's books as a credit against the first payment due on July 1. The total of the refund credit is \$8568.66, which is made up as follows:

- 1. Pro-rate refund of unexpired subscriptions ... \$4246.93
- 2. Refund of 100% additional ......
- 3. Refund of unexpired air and letter mail costs

Total credit

\$8568.66

74.80

State Dept. declassification & release instructions on file

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in in divisional files or destroy in accordance with security regulations.

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Item 1; It should be noted that the Embassy in receiving item 1 as a credit also assumes the obligation to supply publications to the equivalent value. If at some future date the agreement is terminated, it will be necessary to pay Lloyd's the unexpired portion of subscriptions outstanding at that time. It would seem advisable to retain this amount as a permanent reserve in the fund against such a possibility.

Item 2 is actually a net profit and may be applied toward the first payment.

Item 3 is for mailing expense, specifically excluded from the agreement, and must be paid to Lloyd's for the unexpired portions of the subscriptions to which it applies.

Below is a record of new subscriptions received since April 1.

- NSA Library Officer,

2 copies Lloyd's Loading List (\$50 net)

- American Embassy, Notarial & Shipping Section, 1 Grosvenor Square, London W.1. 1 copy daily, Lloyd's List
- Security Officer, P.O. Box 109, Navy No. 121, c/o Fleet Post Office, New York 1 copy Wednesdays, Lloyd's Shipping Index
- Mr. George Ellsworth, American Embassy,
   1 Grosvenor Square, London, W.l. (for Washington)
   7 copies daily, Lloyd's List
- American Embassy, Via Veneto 62, Rome, Italy, Economic Section Library 1 copy daily, Lloyd's List
- Transport. Division, M.S.A., 806 Conn. Ave. N.W., Washington 25, D.C.
  l copy Fridays, Lloyd's Shipping Index (\$100)
- Central Intelligence Agency, Mail Room Library (L-1180-53), Washington 25, D.C. 1 copy Lloyd's List

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The Department's attention is called to the fact that no fiscal instructions regarding payments to Lloyd's have been received, nor has any fund been established for that purpose.

> For the Charge d'Affaires ad interim:

> > Andrew C. Fleming Attache (Shipping)

## Enclosures:

- 4 copies of Agreement 4 copies of Barrie letter 4 copies of subscriptions

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